

Independent auditor's report



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Independent practitioner’s assurance report on the “Sustainable development” section of EN+ GROUP IPJSC Consolidated Report for 2024

To the Board of Directors of EN+ GROUP IPJSC

Subject matter information

We have performed a limited assurance engagement to report on the “Sustainable development” section of attached EN+ GROUP IPJSC (hereinafter “the Company”) Consolidated Report (hereinafter “the Report”) and Appendix “Additional ESG data” for 2024 (hereinafter “the Subject matter”).

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Under this engagement, we did not perform any procedures with regard to the following:

- ▶ Forward-looking statements on performance, events or planned activities of the Company;
- ▶ Statements of third parties included in the Report;
- ▶ Correspondence between the Report and IFRS sustainability disclosure standards, Technical guidance to comply with the Streamlined Energy and Carbon Reporting, Guidelines provided by Russia’s Ministry of Economic Development for preparing sustainability reports, Voluntary ESG standard for the energy sector devised by the nonprofit partnership Market Council, Bank of Russia’s recommendations for public joint stock companies to disclose non-financial information related to their activities.

Applicable criteria

In preparing the Report the Company applied Global Reporting Initiative Sustainability Reporting Standards (hereinafter “GRI Standards”) (“in accordance” option), including GRI 14 Mining Sector 2024 and reporting principles; Sustainability Accounting Standards Board standards (herein-after “SASB standards”), including standards for the Metals & Mining and the Electric Utilities & Power Generators industries (hereinafter “the Criteria”).

The Company’s management responsibilities

The Company’s management is responsible for selecting the Criteria, and for preparation of the Report in accordance with the Criteria.

In particular, the Company’s management is responsible for internal controls being designed and implemented to prevent the information, included in the Report, from being materially misstated.

In addition, the Company’s management is responsible for ensuring that the documentation provided to the practitioner is complete and accurate.

Practitioner’s responsibilities

We conducted our assurance engagement in accordance with International Standard for Assurance Engagements 3000 (revised) *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* (hereinafter “ISAE 3000”).

ISAE 3000 requires that we comply with ethical standards, plan and perform our assurance engagement to obtain limited assurance about the Subject matter.

Independence and quality management

We apply International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, which requires our firm to develop, implement and ensure operation of quality management system that includes policies or procedures with regard to compliance with ethical requirements, professional standards and applicable laws and regulations.

We comply with the professional ethical and independence requirements of the Code of professional ethics for auditors and the Independence rules of auditors and audit organizations and also the IESBA Code of Ethics for Professional Accountants (including international independence standards), which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Summary of work performed

The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

Although we considered the effectiveness of management’s internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within information technology systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject matter and related information, and applying analytical and other appropriate procedures.



Our procedures included:

- ▶ Inquiries of the representatives of the Company management and specialists responsible for its sustainability policies, activities, performance and relevant reporting;
- ▶ Analysis of key documents related to the Company sustainability policies, activities, performance and relevant reporting;
- ▶ Obtaining understanding of the process used to prepare the information on sustainability performance indicators of the Company;
- ▶ Analysis of the Company stakeholder engagement activities reviewing the results of the stakeholder survey;
- ▶ Analysis of material sustainability issues identified by the Company;
- ▶ Review of data samples regarding key human resources, environmental protection, energy consumption, climate change, health and safety, charity and procurement indicators for 2024, to assess whether these data have been collected, prepared, collated and reported appropriately;
- ▶ Visit to the RUSAL Bratsk PJSC branch in the city of Shelekhov in the Metals segment and of the Bratsk HPS of LLC “EN+ HYDRO” in the Power segment – in order to interview executives responsible for human resources, environmental protection, health and safety and gather evidence supporting the assertions on the Company’s sustainability policies, activities, events, and performance made in the Report;

- ▶ Collection on a sample basis of evidence substantiating other qualitative and quantitative information included in the “Sustainable development” section and Appendix “Additional ESG data” of the Report;
- ▶ Assessment of compliance of the Subject matter and its preparation process with Company’s sustainability reporting principles;
- ▶ Assessment of compliance of information and data disclosures in the Report with the requirements of the “in accordance” option of reporting with the GRI Standards, including GRI 14 Mining Sector 2024 and reporting principles; of SASB standards, including standards for the Metals & Mining and the Electric Utilities & Power Generators industries.

The assurance engagement performed represents a limited assurance engagement. The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with that necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is lower.

We believe that the procedures performed are sufficient to provide a basis for our conclusion.

Practitioner’s conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the “Sustainable development” section of the Report and Appendix “Additional ESG data” for 2024 is not prepared properly, in all material respects, according to the Criteria.

Khachaturian Mikhail Sergeevich
Partner
TSATR – Audit Services Limited Liability Company

28 April 2025

Details of the independent practitioner

Name: TSATR – Audit Services Limited Liability Company
Record made in the State Register of Legal Entities on 5 December 2002, State Registration Number 1027739707203.
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TSATR – Audit Services Limited Liability Company is a member of Self-regulatory organization of auditors Association “Sodruzhestvo”.
TSATR – Audit Services Limited Liability Company is included in the control copy of the register of auditors and audit organizations, main registration number 12006020327.

Details of the entity

Name: EN+ GROUP IPJSC
Record made in the State Register of Legal Entities on 9 July 2019, State Registration Number 1193926010398.
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